
PRESS RELEASE

COLIBRYS APPOINTS EUROPEAN SALES MANAGER

NEUCHÂTEL, SWITZERLAND – The 7th of July, 2004 - Colibrys SA, disclosed today the decision to appoint Mr. Domenico Fumagalli as European Sales Manager. Mr. Fumagalli will be based in Colibrys' newly established office in Milan, Italy.

Mr. Fumagalli has over 20 years experience in semiconductors, lasers and visual technologies, managing Telecommunication, Industrial and Automotive market segments. He has previously held sales management positions in Motorola Semiconductors Europe, Hitachi Europe, Multilink Technology Inc. and most recently Santel Networks Inc.

"We are delighted to announce the appointment of Mr. Fumagalli and feel confident that his commercial experience in diverse high-technology markets will help accelerate Colibrys sales in its key market sectors and with its key customers within Europe", said Sean Neylon CEO of Colibrys.

His appointment will reinforce Colibrys' strategies targeted at high reliability accelerometers for Defence, Oil/Gas exploration and Instrumentation markets and Optical MEMS devices for Telecoms and Industrial markets.

Colibrys is today providing MEMS technology solutions to high-end market segment customers active in Avionics, Defence, Telecoms and Industrial Printing.

"Colibrys has a strong technical and reliable MEMS manufacturing background", said Domenico Fumagalli, "together with a focused and experienced international management team with a strong long term vision of how to translate MEMS technology into real business opportunities".

ABOUT COLIBRYS

Colibrys is a world-leading supplier of standard MEMS products and innovative custom MEMS solutions. Colibrys has the full breadth of MEMS capability, undertaking design, development, wafer fab manufacture, packaging and test of MEMS components. Colibrys is focusing its efforts where the potential for market sales growth remains very high, especially in professional Navigation & Guidance systems, Life sciences, Telecommunications networks and Industrial Imaging & Display applications.

For further details on Colibrys SA, visit their website www.colibrys.com.

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