
PRESS RELEASE

COLIBRYS HAS APPOINTED ELKAY INTERNATIONAL INC. AS INDIAN DISTRIBUTOR

Neuchâtel – 7 December, 2005. COLIBRYS SA, Neuchâtel, Switzerland announced today appointing ELKAY International Inc. and their marketing arm AARJAY International Pvt Ltd. as Indian distributor for their complete range of MEMS (product range).

India is seen as one of the fastest growing markets for MEMS. ELKAY/AARJAY's strong presence in the Indian Defence and Professional Electronics markets coupled with a high level of local and specialised technical support will provide COLIBRYS an opportunity to service the customer needs of the fast growing Indian Market.

"With sales increasing rapidly throughout Asia, our customers are increasingly demanding local sources of supply, as well as responsive, proactive technical support. ELKAY's capacity to ship from stock, coupled with local applications support meets these needs perfectly. With the appointment of ELKAY, we can confidently serve the Indian market knowing that we can give our customers the best support they deserve", says Sean Neylon, CEO of COLIBRYS.

"We see COLIBRYS as at the best progressing high tech MEMS supplier in the World, especially within High End market segments like Defence and Telecommunications where ELKAY play a major role for India market", commented Mr. T.V.Krishna, President of ELKAY International Inc.

About COLIBRYS SA

COLIBRYS is a world-leading supplier of standard MEMS products and innovative custom MEMS solutions. COLIBRYS has the full breadth of MEMS capability, undertaking design, development, wafer fab manufacture, packaging, and test of MEMS components. COLIBRYS is focusing its efforts where the potential for market sales growth remains very high, especially in professional Aerospace, Defence, Energy, Industrial Applications, Instrumentation and Telecommunications.

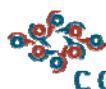
Additional information is available at www.colibrys.com.

About ELKAY / AARJAY International - India

ELKAY International Inc. and its Marketing arm AARJAY International Pvt. Ltd were founded on 1st July 1992. These two organizations specialize in supply of RF, Microwave and Optical components for Aeronautics, Space and Defence markets supplied from the USA, Europe and Far Eastern Countries for the Indian Market. They together form a unified operational group, playing specific roles to meet the operational objective of serving as a one stop source of critical electronic components for the Indian electronic industry, with special emphasis on Telecommunications, Defence, Avionics, Space and Professional Electronic segments.

While ELKAY co-ordinates with the principals (in USA/EUROPE/FAR EAST) to source and ship the parts, AARJAY works closely with clients in India to identify their needs and propose component solutions. ELKAY/ AARJAY work in tandem towards expanding the customer-base in India and becoming a market leader in the high tech electronics trade and representation area.

AARJAY has four strategically located offices at Bangalore, Hyderabad, New Delhi and Pune. These four cities form the nodal points around which the target industry is located in India. ELKAY has



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offices located in New Jersey (USA), Amsterdam (the Netherlands) and in Hong Kong. These offices co-ordinate operations from the USA, EUROPE & FAR EAST based principals.

ELKAY works proactively to identify new projects and market opportunities in India and approach clients with suitable products and solutions. In order to address the technical aspects of the business they have an Application Engineering Group. This Group constantly works on designing-in products of their principals into new projects. The clients feel comfortable with local technical and commercial support from AARJAY for all their professional needs.

About MEMS Technology

MEMS (**M**icro-**E**lectrical-**M**echanical **S**ystems) are highly miniaturized devices that integrate a number of functions including fluidics, optics, mechanics and electronics on a single silicon chip using techniques similar to traditional integrated circuit process technology. MEMS merges sensing, actuating, and computing into miniature systems that enable enhanced levels of perception, control and performance.

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